

Current Report

July 31, 2012

13. Departure of Director and Principal Officer; Election of Director and Appointment of Officer



A Nevada corporation.

CUSIP: 64157B 102
TRADING SYMBOL: NEVE

NEVO ENERGY, INC.
20400 Stevens Creek Blvd., Suite 740
Cupertino, CA 95014

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Item 7 Other Information.

**Resignation of Michael L. Peterson, CEO and Chairman of the Board of Directors;
Appointment of Adam McAfee as interim President and his election to the Board.**

Effective July 31, 2012 the Board of Directors of Nevo Energy, Inc. (the “Company” or “Nevo”) accepted the resignation of Michael L. Peterson from all his employment responsibilities as Chairman of the Board of Directors, Chief Executive Officer, President, committee member and officer capacities with the Company’s subsidiaries. Mr. Peterson chose to pursue other interests on his own accord with no matter of disagreement relating to the Company’s operations, policies or practices.

Mr. Peterson said in his resignation, he was “gratified with Nevo’s ability to successfully permit the 399 MW Panoche Valley farm as well as successfully defend the project’s Environmental Impact Report in regard to CEQA and keep the project vital during such a turbulent period in the industry for developing and financing large scale solar projects.” Mr. Peterson said he “had no disagreements with the strategies being pursued or the perspectives of management at Nevo, and wished Nevo continued success.”

Mr. Peterson received no cash severance pay on his departure. Nevo has accrued his salary to the date of his departure. Nevo will pay out Mr. Peterson’s accrued compensation according to the terms of the Panoche Valley asset sale and Management Change of Control Agreement when Nevo’s residual interest in the Panoche Valley project generates proceeds.

Effective July 31, 2012, Adam McAfee, Nevo Energy’s current Chief Financial Officer has been appointed to serve as the interim President, while a search is conducted for a new Chief Executive Officer. Mr. McAfee was also appointed to the Nevo Energy Board of Directors to replace the vacancy made by Mr. Peterson’s departure. Adam McAfee serves with an at-will employment agreement as disclosed in the Company’s 2011 Annual report and receives no cash payment for his salary at this time. Nevo will continue to accrue his salary. Mr. McAfee beneficially owns or controls through various entities 1,755,914 shares of Nevo Energy common stock. For more information about Adam McAfee’s background, go to the management section of the company’s web site at <http://www.nevoenergy.com/>.